## Problem of the Week Problem B and Solution A Pocketful of Coins

## Problem

Dakarai has a some Canadian coins in his pocket: one nickel (worth \$0.05), one dime (worth \$0.10), one quarter (worth \$0.25), one loonie (worth \$1.00), and one toonie (worth \$2.00).



- (a) Suppose he reaches into his pocket and pulls out one coin at random.
  - (i) What is the probability that he will pull out
    - a nickel?
    - a quarter?
    - a toonie?
  - (ii) What is the probability that the total value of the coins remaining in his pocket is
    - less than 1.00?
    - greater than \$1.35?
    - less than 2.00?
- (b) Suppose Dakarai reaches into his pocket and pulls out two coins at random. Which is greater, the probability that the coins in his hand have a value of \$0.35, or the probability that the coins in his hand have a value of \$3.00?

## Solution

- (a) Dakarai is selecting one of the five coins 'at random'.
  - (i) Since his selection is 'at random', there is an equal chance he will pull out any one of the coins, so the probability for each of these is equal to  $\frac{1}{5} = 0.2$ , or 20%.
  - (ii) There is no combination of any four of the coins that has a total value less than \$1.00. Therefore, this probability is equal to 0.
    - If Dakarai draws the coin of greatest value (the toonie), the total value of the remaining coins will be \$(1.00 + 0.25 + 0.10 + 0.05) = \$1.40, which is greater than \$1.35. So the total value of the remaining coins will always be greater than \$1.35, regardless of which coin he chooses. Therefore, this probability is equal to 1, or 100%.
    - If Dakarai picks only one coin, the only way the remaining coins could have total value less than \$2.00 is if he pulls out the toonie. Thus, the probability is  $\frac{1}{5} = 0.2$ , or 20%.
- (b) There are exactly two coins with total value \$0.35, namely the dime and the quarter. Similarly, there are exactly two coins with total value \$3.00, namely the loonie and the toonie. Since the coins are drawn 'at random', the probabilities of these events must be equal.

NOTE: The actual probability of each event is 0.1 or 10%. This can be illustrated by constructing a tree diagram, or by the following argument. The probability of drawing the dime first is  $\frac{1}{5}$ . Then there are only four coins in his pocket, so the probability of drawing the quarter next is  $\frac{1}{4}$ . Thus, the probability of drawing the dime and then the quarter is  $\frac{1}{5} \times \frac{1}{4} = \frac{1}{20} = 0.05$ , or 5%. Similarly, the probability of drawing the quarter and then the dime is  $\frac{1}{5} \times \frac{1}{4} = \frac{1}{20} = 0.05$ , or 5%. Thus, the total probability of drawing the dime and quarter is 0.05 + 0.05 = 0.1, or 10%. A similar analysis can be used to show that the total probability of drawing the loonie and toonie is also 0.1, or 10%.